

SOLANO		
Economic Description ⁽¹⁾		
Population		407,234
Employment		159,713
Gross Regional Product ⁽²⁾		\$15,174,316,008
Labor Income		\$8,522,395,531
CalPERS Beneficiaries ⁽³⁾		
Number of Recipients		8,035
Retirement Benefits		\$227,823,234
Annual Average Benefits		\$28,354
Total Local Economic Activity		\$400,801,859
Direct CalPERS Retirement Payments		\$227,823,234
Induced Business Revenues ^{(4), (5)}		\$172,978,625
Components of Economic Impacts		
Increase in Gross Regional Product		\$103,610,725
Employment		1,254
Labor Income		\$55,676,523
Increase in Sales taxes ⁽⁶⁾		\$3,893,866
Increase in Property taxes		\$4,392,800
Local Industry Sectors with Largest Economic Benefits ⁽⁷⁾		
Description	Employment	Revenues
Food services and drinking places	177	\$10,315,992
Private hospitals	93	\$17,587,307
Real estate establishments	66	\$10,514,532
Offices of physicians, dentists, and other health	54	\$6,396,605
Retail Stores - General merchandise	45	\$2,695,715
Nursing and residential care facilities	45	\$2,776,764
Retail Stores - Food and beverage	39	\$2,983,985
Wholesale trade businesses	37	\$6,913,506
Retail Nonstores - Direct and electronic sales	31	\$1,511,115
Retail Stores - Clothing and accessories	29	\$1,493,895

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables